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STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

MEMORANDUM OF LEASE

THIS CONTRACT OF LEASE, made as of August 19, 1965, by and between FURMAN UNIVERSITY, an eleemosynary corporation of Greenville, South Carolina, as Lessor, and BELL TOWER LIMITED PARTNERSHIP, a South Carolina Limited Partnership, as Lessee;

WITNESSETH:

For and in consideration of the sum of One (\$1.00)

Dollar and of other valuable consideration paid by the

Lessee to the Lessor (the receipt and sufficiency of which

are hereby acknowledged), the Lessor hereby demises to Lessee

and Lessee hereby leases from Lessor upon and subject to the

covenants and agreements set forth in a certain contract of

lease between Lessor and Lessee bearing even date herewith,

the real estate described in Exhibit "A", attached hereto and

made a part hereof.

TO HAVE AND TO HOLD said premises unto Lessee, its successors and assigns, for and during the term commencing on the date hereof and extending until July 10, 1968 and for such additional periods as the lease may be extended pursuant to the options and provisions contained in the aforesaid contract of lease, the total maximum terms thereof not extending beyond March 1, 2061.

IN WITNESS WHEREOF, the parties hereto have caused their corporate seals to be hereunto affixed and these presents to be subscribed by their duly authorized officers the day and year first above written.

WITNESSES:

Seo W. Lather

By English Control

(LESSOR) (SEAL)

BELL TOWER LIMITED PARTNERSHIP

BY: BELL TOWER SQUARE, INC., as General

Partner

(SEAL)

(Continued on next page)

(LESSEE)

This lease is hereby cancelled this 1st. day of June 1967. Bell Tower Limited Partnerships